

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2023

The governing body of
City of Leavenworth

will meet on August 23, 2022 at 6:00 PM at City Hall, 100 N 5th Street, Leavenworth, Kansas 66048, for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall, Leavenworth Public Library, and the City's website and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget Year for 2023		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	19,110,088	17.224	20,276,784	16.970	28,772,143	4,582,807	16.842
Debt Service	6,389,491	7.780	5,110,155	7.785	5,427,972	1,877,999	6.902
Library	967,253	3.750	1,033,500	3.750	1,085,389	956,542	3.515
Library Emp Benefit	295,190	1.154	214,500	0.733	288,929	262,729	0.966
Police Pension Fund	15,715	0.055	16,799	0.053	169,640	14,415	0.053
Fire Pension Fund	99,774	0.041	102,517	0.041	343,601	11,151	0.041
Recreation	2,413,767	1.809	2,867,099	1.809	2,829,459	492,006	1.808
Special Highway	1,087,135		1,182,675		1,486,014		
CVB	607,218		645,197		1,240,933		
Probation	195,084		234,427		344,844		
Economic Develop	590,557		437,249		1,535,459		
Bus & Tech Park	29,357		30,000		361,831		
CIP Sales Tax	3,664,355		4,165,879		3,981,025		
CountyWide Sales Tax	1,853,345		3,288,217		5,331,911		
Sewer	4,219,200		6,103,241		7,271,617		
Refuse	2,052,361		2,106,002		3,872,441		
Storm Water	260,440		2,312,869		3,213,047		
Auto TIF	665,815		752,978		852,300		
Hotel TIF	368,448		999,587		607,778		
Retail TIF	360,950		473,900		426,100		
911 Fund	4,282		150,000		305,569		
Refuse Restricted							
Non-Budgeted Funds-A	3,315,755						
Non-Budgeted Funds-B	4,285,554						
Non-Budgeted Funds-C	3,274,642						
Totals	56,125,776	31.813	52,503,575	31.141	69,748,002	8,197,649	30.127
<i>Revenue Neutral Rate**</i>							27.892
Less: Transfers	7,377,331		6,294,450		7,934,330		
Net Expenditure	48,748,445		46,209,125		61,813,672		
Total Tax Levied	7,282,112		7,589,553		xxxxxxxxxxxxxxxxxxx		
Assessed Valuation	228,897,649		243,708,732		272,106,262		
Outstanding Indebtedness, January 1,	2020		2021		2022		
G.O. Bonds	19,535,000		27,626,040		30,040,000		
Revenue Bonds	5,160,000		0		0		
Other	9,190,000		9,235,000		1,400,000		
Lease Purchase Principal	254,321		129,371		0		
Total	34,139,321		36,990,411		31,440,000		

*Tax rates are expressed in mills
**Revenue Neutral Rate as defined by KSA 79-2988

Sarah Bodensteiner
City Official Title: City Clerk