

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2024

The governing body of
City of Leavenworth

will meet on August 22, 2023 at 6:00PM at City Hall, 100 N 5th Street, Leavenworth, Kansas 66048, for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall, Leavenworth Public Library, and the City's website and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget Year for 2024		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	19,629,768	16.970	20,958,295	16.848	33,470,047	4,495,386	14.795
Debt Service	3,915,530	7.785	4,943,612	6.904	3,614,971	1,877,911	6.180
Library	1,013,584	3.750	1,085,389	3.516	1,156,418	1,063,761	3.501
Library Emp Benefit	212,383	0.733	288,929	0.965	308,530	282,881	0.931
Police Pension Fund	16,147	0.053	17,010	0.053	171,289	14,415	0.047
Fire Pension Fund	102,517	0.041	107,970	0.041	343,004	98,446	0.324
Recreation	2,544,225	1.809	2,818,125	1.808	3,132,156	491,782	1.619
Special Highway	1,150,482		1,419,456		1,426,694		
CVB	652,526		672,173		1,341,724		
Probation	198,898		222,224		346,258		
Economic Develop	357,320		439,115		1,910,899		
Bus & Tech Park	26,846		42,700		322,231		
CIP Sales Tax	2,344,392		3,221,984		4,517,799		
CountyWide Sales Tax	1,294,930		5,552,754		5,906,503		
Sewer	4,711,170		5,214,714		8,753,980		
Refuse	2,397,517		2,257,662		3,715,444		
Storm Water	1,371,283		2,471,315		2,465,502		
Auto TIF	767,614		852,300		879,906		
Hotel TIF	998,769		392,007		1,131,016		
Retail TIF	74,982		134,400		144,124		
911 Fund	248,195		159,700				
Non-Budgeted Funds-A	3,607,867						
Non-Budgeted Funds-B	2,150,619						
Non-Budgeted Funds-C	2,887,568						
Totals	52,675,132	31.141	53,271,834	30.135	75,058,495	8,324,582	27.397
					<i>Revenue Neutral Rate**</i>		26.978
Less: Transfers	3,511,775		9,514,222		13,547,248		
Net Expenditure	49,163,357		43,757,612		61,511,247		
Total Tax Levied	7,589,553		8,197,649		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	243,708,732		0		303,850,447		
Outstanding Indebtedness, January 1,	2021		2022		2023		
G.O. Bonds	27,626,040		30,040,000		26,885,000		
Revenue Bonds	0		0		0		
Other	9,235,000		1,400,000		2,125,000		
Lease Purchase Principal	129,371		0		0		
Total	36,990,411		31,440,000		29,010,000		

*Tax rates are expressed in mills
**Revenue Neutral Rate as defined by KSA 79-2988

Sarah Bodensteiner
City Official Title: City Clerk