Fiscal Comments Commission Meeting March 23, 2021

Policy Report: P & R 02-21 Dougherty Park Playground Equip

During the 2020 Budget/CIP process, the Commission approved replacing the Dougherty Park playground equipment in an amount not to exceed \$100,000. Due to COVID-19, 2020 CIP projects were placed on hold until the economic impact on the City could be determined. Funding is available in the CIP sales tax fund.

Staff recommends accepting the Bid of \$98,328 from Fry and Associates, Inc through the Greenbush Cooperative purchasing program.

Policy Report: Kansas State Rehabilitation Tax Credits

In December 2019, the City completed \$385,495 of qualifying expenditures for the stone replacement on the Old Union Depot, now known as the Riverfront Community Center. The City applied for and received a 25% tax credit (\$96,374). Since the City does not pay taxes, the City submits RFP's to sell the credits, which helps offset the cost of the project.

The City received one response from Fallbrook Tax Credits in the amount of 91.1% or \$87,796.71. Staff recommends acceptance of the proposed purchase in the amount of \$87,796.71.