



FINAL FINANCING ANALYSIS

Raymond James Public Finance

Discussion Materials
June 9, 2020

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RAYMOND JAMES

Bond Rating

Rating Action: Moody's affirms City of Leavenworth's, KS GO at Aa2

28 May 2020

Assigns MIG 1 to GO Temp. Notes

New York, May 28, 2020 -- Moody's Investors Service has affirmed the Aa2 rating on the City of Leavenworth's, KS general obligation unlimited tax (GOULT) debt and MIG 1 rating on the city's outstanding temporary notes. Additionally, we have assigned a Aa2 rating to the city's \$8.1 million General Obligation Refunding and Improvement Bonds, Series 2020-A and a MIG 1 rating to the city's \$1.4 million Temporary Notes, Series A2020.

RATINGS RATIONALE

The Aa2 rating reflects the city's stable tax base with substantial institutional presence, stable reserves and a manageable debt burden with above average amortization. The rating also considers the city's reliance on economically sensitive sales tax revenues and growing fixed cost burden largely related to debt service.

The MIG 1 rating on the notes reflects the city's underlying credit characteristics inherent in the long-term Aa2 general obligation rating, as well as continued favorable market access for the takeout bonds and strong takeout management including a history of issuing takeout bonds in advance of maturity.

We regard the coronavirus outbreak as a social risk under our ESG framework, given the substantial implications for public health and safety. The coronavirus crisis is not a key driver for this rating action as the city's institutional presence provides economic stability. We do not see any material immediate credit risks for the City of Leavenworth. However, the situation surrounding coronavirus is rapidly evolving and the longer term impact will depend on both the severity and duration of the crisis. If our view of the credit quality of City of Leavenworth changes, we will update the rating and/or outlook at that time.

RATING OUTLOOK

Moody's does not usually assign outlooks to local government credits with this amount of debt outstanding.

FACTORS THAT COULD LEAD TO AN UPGRADE OF THE RATINGS

- Expansion and diversification of the tax base
- Material increase in reserves
- Moderation of the debt burden

FACTORS THAT COULD LEAD TO A DOWNGRADE OF THE RATINGS

- Continued decline in financial reserves
- Contraction in the tax base
- Notable increase in the debt burden

LEGAL SECURITY

The bonds will be general obligations of the city payable as to both principal and interest from ad valorem taxes which may be levied without limitation upon all the taxable tangible property, real and personal, within the territorial limits of the city.

The notes shall be general obligations of the issuer payable as to both principal and interest from ad valorem taxes which may be levied without limitation as to rate or amount upon all the taxable tangible property, real and personal, within the territorial limits of the Issuer.

The full faith, credit and resources of the city of Leavenworth are hereby irrevocably pledged for the prompt

payment of the principal of and interest on the bonds and the notes as the same become due.

USE OF PROCEEDS

Proceeds from the temporary notes will be used to for general improvements in the city including asphalt overlay of streets. Proceeds from the sale of the bonds will be used for storm water improvement projects, refunding certain outstanding bonds to achieve net present value savings, and to provide permanent financing for outstanding temporary notes.

PROFILE

The city is located approximately 28 miles northwest of Kansas City, MO (Aa2 stable) and 62 miles east of Topeka, KS (Aa3). The city is the county seat of Leavenworth County. The county encompasses approximately 465 square miles and has a current estimated population of 79,000. The city has a current estimated population of approximately 36,000.

METHODOLOGY

The principal methodology used in the long-term ratings was US Local Government General Obligation Debt published in September 2019 and available at https://www.moodys.com/researchdocumentcontentpage.aspx?docid=PBM_1191097. The principal methodology used in the short-term ratings was US Bond Anticipation Notes and Related Instruments Methodology published in October 2019 and available at https://www.moodys.com/researchdocumentcontentpage.aspx?docid=PBM_1146782. Alternatively, please see the Rating Methodologies page on www.moodys.com for a copy of these methodologies.

REGULATORY DISCLOSURES

For further specification of Moody's key rating assumptions and sensitivity analysis, see the sections Methodology Assumptions and Sensitivity to Assumptions in the disclosure form. Moody's Rating Symbols and Definitions can be found at: https://www.moodys.com/researchdocumentcontentpage.aspx?docid=PBC_79004.

For ratings issued on a program, series, category/class of debt or security this announcement provides certain regulatory disclosures in relation to each rating of a subsequently issued bond or note of the same series, category/class of debt, security or pursuant to a program for which the ratings are derived exclusively from existing ratings in accordance with Moody's rating practices. For ratings issued on a support provider, this announcement provides certain regulatory disclosures in relation to the credit rating action on the support provider and in relation to each particular credit rating action for securities that derive their credit ratings from the support provider's credit rating. For provisional ratings, this announcement provides certain regulatory disclosures in relation to the provisional rating assigned, and in relation to a definitive rating that may be assigned subsequent to the final issuance of the debt, in each case where the transaction structure and terms have not changed prior to the assignment of the definitive rating in a manner that would have affected the rating. For further information please see the ratings tab on the issuer/entity page for the respective issuer on www.moodys.com.

Regulatory disclosures contained in this press release apply to the credit rating and, if applicable, the related rating outlook or rating review.

Moody's general principles for assessing environmental, social and governance (ESG) risks in our credit analysis can be found at https://www.moodys.com/researchdocumentcontentpage.aspx?docid=PBC_1133569.

Please see www.moodys.com for any updates on changes to the lead rating analyst and to the Moody's legal entity that has issued the rating.

Please see the ratings tab on the issuer/entity page on www.moodys.com for additional regulatory disclosures for each credit rating.

Ryan Mills
Lead Analyst
Regional PFG Dallas
Moody's Investors Service, Inc.
Plaza Of The Americas
600 North Pearl St. Suite 2165

Bid Tabulation

Municipal Advisor

Raymond James & Associates, Inc.
 1201 Walnut, 21st Floor
 Kansas City, Missouri 64106
 816-509-5451

\$1,400,000
City of Leavenworth, Kansas
Temporary Notes
Series A2020

Sale Date: June 9, 2020
 Sale Time: 10 A.M.
 Maturity Dates: December 1, 2021
 Dated Date: June 25, 2020

Bidder:	Central States Capital Markets, LLC	Commerce Bank	UMB Bank N.A.	Piper Sandler & Co	Huntington Securities, Inc.	
Contact:	Jim Brownfield	Matthew Koch	Kristin Koziol	Joanna Brody	Jim Van Metre	
Contact Phone:	816-714-3115	816-234-2450	816-860-7223	212-284-9421	312-443-1555	
Total Interest Expense:	\$20,066.67	\$20,066.67	\$20,066.67	\$20,066.67	\$21,070.00	
Less Premium:	\$5,740.00	\$4,662.00	\$4,508.00	\$1,834.00	\$854.00	
Plus Discount:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Net Interest Expense:	\$14,326.67	\$15,404.67	\$15,558.67	\$18,232.67	\$20,216.00	
True Interest Cost (TIC)	0.713954%	0.767675%	0.775349%	0.908605%	1.007442%	

RAYMOND JAMES

Municipal Advisor

Raymond James & Associates, Inc.
 1201 Walnut, 21st Floor
 Kansas City, Missouri 64106
 816-509-5451

\$7,900,000
City of Leavenworth, Kansas
General Obligation Refunding
and Improvement Bonds
Series 2020-A

Sale Date: June 9, 2020
 Sale Time: 10 A.M.
 Maturity Dates: September 1, 2021 through 2032
 Dated Date: June 25, 2020

Bidder:	Country Club Bank	UMB Bank N.A.	Commerce Bank	Piper Sandler & Co	Robert W. Baird & Co., Inc.	D.A. Davidson & Co.	KeyBanc Capital Markets
Contact:	Lisa Roberts	Kristin Koziol	Matthew Koch	Kristian Gottman	Geoff Kuczmariski	Justin Sheldon	Robert Bond
Contact Phone:	816-751-1420	816-860-7223	816-234-2450	612-303-5325	414-765-7331	303-764-6050	720-904-4571
Total Interest Expense:	\$733,187.71	\$968,610.00	\$1,210,490.83	\$854,844.33	\$968,610.00	\$1,210,490.83	\$1,210,490.83
Less Premium:	\$243,920.10	\$472,690.60	\$698,827.10	\$316,161.75	\$420,686.05	\$640,669.35	\$583,506.75
Plus Discount:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net Interest Expense:	\$489,267.61	\$495,919.40	\$511,663.73	\$538,682.58	\$547,923.95	\$569,821.48	\$626,984.08
True Interest Cost (TIC)	1.010247%	1.023982%	1.056491%	1.112280%	1.131361%	1.176576%	1.294606%

RAYMOND JAMES

Final Financing Analysis ~ Temporary Notes, Series A2020

SOURCES AND USES OF FUNDS

City of Leavenworth, Kansas
Temporary Notes, Series A2020
FINAL NUMBERS

Dated Date 06/25/2020
Delivery Date 06/25/2020

Sources:

Bond Proceeds:	
Par Amount	1,400,000.00
Premium	8,470.00
	<hr/>
	1,408,470.00

Uses:

Project Fund Deposits:	
Paving Projects	1,380,094.00
Cost of Issuance:	
Bond Counsel	12,000.00
Bond Counsel Expenses	500.00
Municipal Advisor	6,500.00
KS State Treasurer Paying Agent	250.00
KS State Treasurer Set Up Fee	300.00
KS State Treasurer Registration Fee	30.00
Attorney General Transcript Review	250.00
Rating Agency	5,000.00
CUSIP	191.00
POS/OS Imagemaster Fee	625.00
	<hr/>
	25,646.00
Delivery Date Expenses:	
Underwriter's Discount	2,730.00
	<hr/>
	1,408,470.00

BOND PRICING

City of Leavenworth, Kansas
 Temporary Notes, Series A2020
 FINAL NUMBERS

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price
Term Bond:	12/01/2021	1,400,000	1.000%	0.350%	100.605 C	0.575%	06/01/2021	100.000
		1,400,000						

Dated Date	06/25/2020	
Delivery Date	06/25/2020	
First Coupon	12/01/2021	
Par Amount	1,400,000.00	
Premium	8,470.00	
Production	1,408,470.00	100.605000%
Underwriter's Discount	-2,730.00	-0.195000%
Purchase Price	1,405,740.00	100.410000%
Accrued Interest		
Net Proceeds	1,405,740.00	

Final Financing Analysis ~ General Obligation Refunding and Improvement Bonds, Series 2020-A

SOURCES AND USES OF FUNDS

City of Leavenworth, Kansas
General Obligation Refunding and Improvement Bonds, Series 2020-A
FINAL NUMBERS

Dated Date 06/25/2020
Delivery Date 06/25/2020

Sources:	Second & Chestnut Storm Water Project	Independence Court Storm Water Project	Paving / A2019 Notes	Refund Series 2012A and 2012B Bonds	Refund Series 2014-A and 2015-A	Total
Bond Proceeds:						
Par Amount	1,975,000.00	455,000.00	1,375,000.00	2,750,000.00	1,345,000.00	7,900,000.00
Premium	72,542.60	16,666.55	50,308.90	109,782.35	30,485.10	279,785.50
	<u>2,047,542.60</u>	<u>471,666.55</u>	<u>1,425,308.90</u>	<u>2,859,782.35</u>	<u>1,375,485.10</u>	<u>8,179,785.50</u>
Other Sources of Funds:						
Prior Bonds Debt Service Fund				32,825.00	17,313.75	50,138.75
	<u>2,047,542.60</u>	<u>471,666.55</u>	<u>1,425,308.90</u>	<u>2,892,607.35</u>	<u>1,392,798.85</u>	<u>8,229,924.25</u>
Uses:						
Project Fund Deposits:						
Project Fund	2,000,000.00	462,000.00				2,462,000.00
Pay off A2019 Paving Notes			1,393,301.25			1,393,301.25
	<u>2,000,000.00</u>	<u>462,000.00</u>	<u>1,393,301.25</u>			<u>3,855,301.25</u>
Refunding Escrow Deposits:						
Cash Deposit				2,861,260.00	1,372,313.75	4,233,573.75
Cost of Issuance:						
Bond Counsel	19,750.00	4,550.00	13,750.00	13,750.00	6,725.00	58,525.00
Rating Agency	8,825.00	2,020.00	6,155.00			17,000.00
Miscellaneous	3,621.10	-438.98	1,418.38	-3,801.19	3,278.94	4,078.25
Bond Counsel Expenses	125.00	28.80	87.03	174.05	85.12	500.00
Municipal Advisor	3,875.00	892.72	2,697.78	5,395.57	2,638.93	15,500.00
KS State Treasurer Paying Agent	750.00	172.78	522.15	1,044.30	510.77	3,000.00
KS State Treasurer Set Up Fee	75.00	17.28	52.22	104.43	51.07	300.00
KS State Treasurer Registration Fee	7.50	1.73	5.22	10.44	5.11	30.00
Attorney General Transcript Review	62.50	14.40	43.51	87.03	42.56	250.00
CUSIP	124.00	28.57	86.33	172.66	84.44	496.00
POS/OS Imagemaster Fee	156.25	36.00	108.78	217.56	106.41	625.00
State Treasurer Redemption Fee				30.00	30.00	60.00
	<u>37,371.35</u>	<u>7,323.30</u>	<u>24,926.40</u>	<u>17,184.85</u>	<u>13,558.35</u>	<u>100,364.25</u>
Delivery Date Expenses:						
Underwriter's Discount	10,171.25	2,343.25	7,081.25	14,162.50	6,926.75	40,685.00
	<u>2,047,542.60</u>	<u>471,666.55</u>	<u>1,425,308.90</u>	<u>2,892,607.35</u>	<u>1,392,798.85</u>	<u>8,229,924.25</u>

BOND PRICING

City of Leavenworth, Kansas
 General Obligation Refunding and Improvement Bonds, Series 2020-A
 FINAL NUMBERS

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price
Serial Bond:								
	09/01/2021	350,000	1.000%	0.300%	100.826			
	09/01/2022	510,000	1.000%	0.350%	101.412			
	09/01/2023	1,260,000	1.000%	0.400%	101.895			
	09/01/2024	1,110,000	1.000%	0.500%	102.067			
	09/01/2025	965,000	1.500%	0.600%	104.586			
	09/01/2026	620,000	1.500%	0.700%	104.832			
	09/01/2027	625,000	1.500%	0.800%	104.876			
	09/01/2028	630,000	1.750%	0.900%	105.899 C	0.997%	09/01/2027	100.000
	09/01/2029	650,000	1.750%	1.000%	105.185 C	1.153%	09/01/2027	100.000
	09/01/2030	660,000	1.750%	1.100%	104.477 C	1.280%	09/01/2027	100.000
	09/01/2031	255,000	1.750%	1.200%	103.773 C	1.385%	09/01/2027	100.000
	09/01/2032	265,000	1.750%	1.300%	103.075 C	1.473%	09/01/2027	100.000
		7,900,000						

Dated Date	06/25/2020	
Delivery Date	06/25/2020	
First Coupon	03/01/2021	
Par Amount	7,900,000.00	
Premium	279,785.50	
Production	8,179,785.50	103.541589%
Underwriter's Discount	-40,685.00	-0.515000%
Purchase Price	8,139,100.50	103.026589%
Accrued Interest		
Net Proceeds	8,139,100.50	

SAVINGS

City of Leavenworth, Kansas
 General Obligation Refunding and Improvement Bonds, Series 2020-A
 FINAL NUMBERS

Date	Prior Debt Service	Prior Receipts	Prior Net Cash Flow	Refunding Debt Service	Savings	Present Value to 06/25/2020 @ 0.7851101%
09/01/2020	50,138.75	50,138.75				-71.98
09/01/2021	100,277.50		100,277.50	65,941.25	34,336.25	34,066.25
09/01/2022	275,277.50		275,277.50	200,725.00	74,552.50	73,373.87
09/01/2023	1,120,902.50		1,120,902.50	944,275.00	176,627.50	172,355.94
09/01/2024	787,047.50		787,047.50	780,375.00	6,672.50	6,507.99
09/01/2025	630,455.00		630,455.00	628,025.00	2,430.00	2,366.13
09/01/2026	266,751.26		266,751.26	264,175.00	2,576.26	2,477.93
09/01/2027	266,688.76		266,688.76	265,650.00	1,038.76	1,002.39
09/01/2028	266,513.76		266,513.76	262,050.00	4,463.76	4,203.94
09/01/2029	265,991.26		265,991.26	262,850.00	3,141.26	2,938.03
09/01/2030	270,231.26		270,231.26	268,562.50	1,668.76	1,552.86
09/01/2031	268,981.26		268,981.26	264,100.00	4,881.26	4,480.50
09/01/2032	272,287.50		272,287.50	269,637.50	2,650.00	2,413.44
	4,841,543.81	50,138.75	4,791,405.06	4,476,366.25	315,038.81	307,667.29

Savings Summary

PV of savings from cash flow	307,667.29
Net PV Savings	307,667.29

Debt Profile

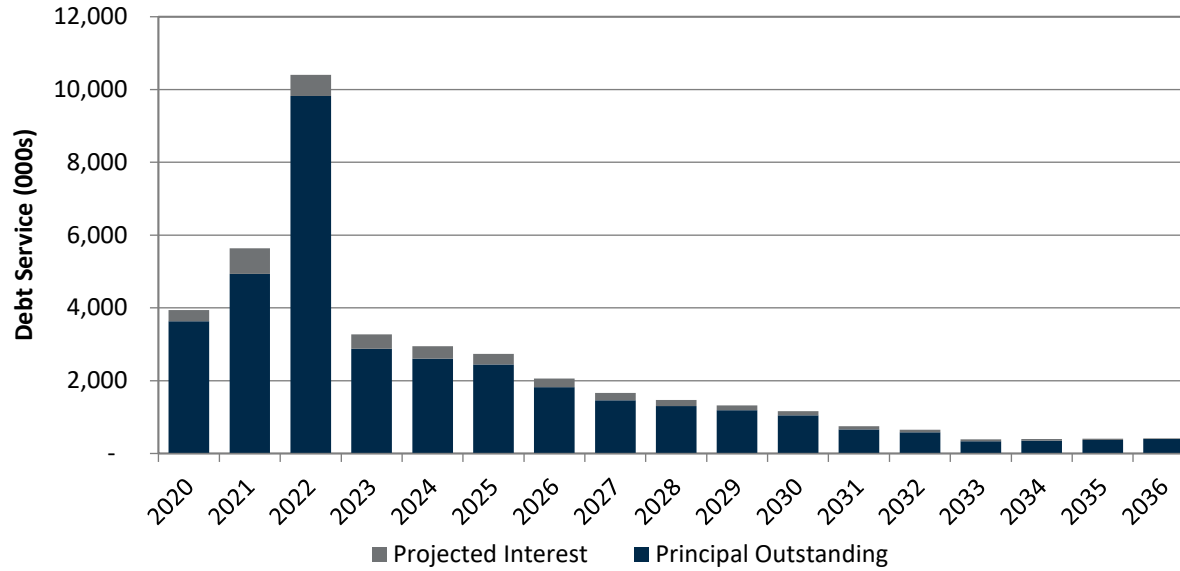
City of Leavenworth, Kansas Summary of Outstanding Debt As of June 25, 2020						
Issue	Tax Status	Issuance Amount (\$000)	Amount Outstanding (\$000)	Final Maturity (Outstanding)	Callable Debt (\$000)	Call Date
General Obligation Bonds						
2010-A	Bank Qualified	2,485	280	9/1/2020	280	9/1/2015
2011-B	Bank Qualified	6,250	890	9/1/2022	890	9/1/2016
2012-A	Bank Qualified	4,165	600	9/1/2032	600	9/1/2018
2012-B	Bank Qualified	5,300	1,020	9/1/2025	1,020	9/1/2017
2013-A	Bank Qualified	3,860	2,075	9/1/2025	1,300	9/1/2021
2014-A	Bank Qualified	5,040	1,360	9/1/2024	920	9/1/2020
2014-B	Taxable	490	260	9/1/2024	210	9/1/2020
2015-A	Bank Qualified	1,700	335	9/1/2025	170	9/1/2020
2015-B	Taxable	600	380	9/1/2025	200	9/1/2022
2016-A	Bank Qualified	5,700	3,995	9/1/2031	2,780	9/1/2021
2017-A	Taxable	4,910	4,695	9/1/2036	3,665	9/1/2024
2017-B	Bank Qualified	1,640	1,350	9/1/2027	875	9/1/2022
2018-A	Bank Qualified	1,410	1,295	9/1/2028	760	9/1/2023
2019-A	Bank Qualified	1,340	1,340	9/1/2029	590	9/1/2025
2020-A	Bank Qualified	7,900	7,900	9/1/2032	2,460	9/1/2027
Sub-Total		52,790	27,775		16,720	

City of Leavenworth, Kansas Summary of Outstanding Debt As of June 25, 2020						
Issue	Tax Status	Issuance Amount (\$000)	Amount Outstanding (\$000)	Final Maturity (Outstanding)	Callable Debt (\$000)	Call Date
General Obligation Temporary Notes						
B2017	Bank Qualified	700	240	9/1/2020	240	9/1/2018
A2018	Bank Qualified	3,460	390	6/1/2022	390	3/1/2019
A2019	Bank Qualified	7,430	6,040	12/1/2022	6,040	6/1/2020
A2020	Bank Qualified	1,400	1,400	12/1/2021	1,400	6/1/2021
Sub-Total		12,990	8,070		8,070	
Full Faith and Credit Tax Increment Bonds						
2016-A	Bank Qualified	875	640	9/1/2026	465	9/1/2021
Sub-Total		875	640		465	
Total		66,655	36,485		25,255	

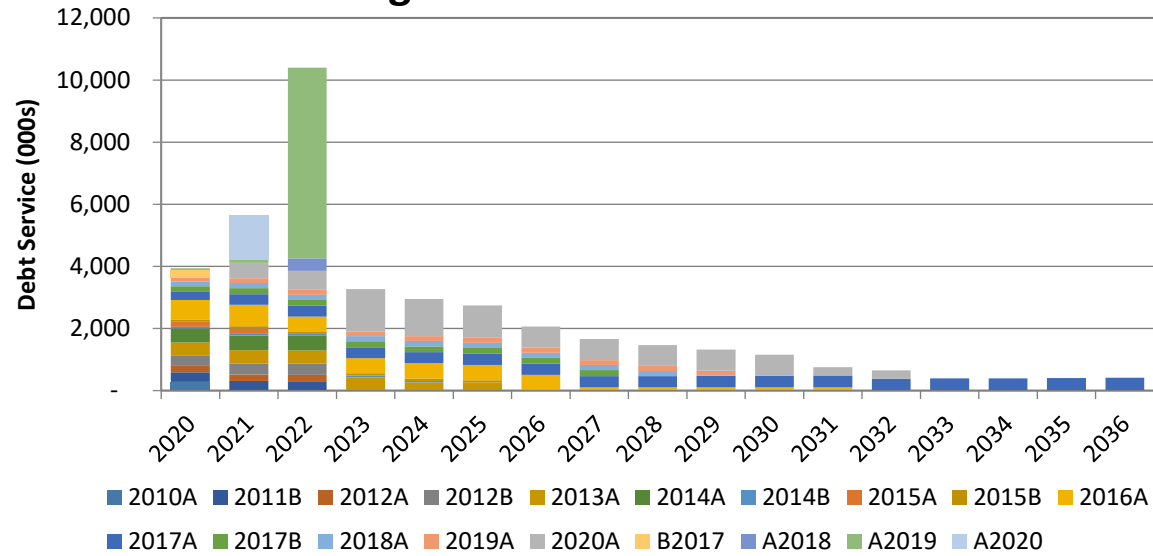
Summary of Outstanding General Obligation Debt As of June 25, 2020				
FYE 31-Dec	Principal Outstanding	Projected Interest	Projected Debt Service	Principal Balance
2020	\$3,630,000	\$312,105	\$3,942,105	\$32,215,000
2021	4,935,000	699,271	5,634,271	27,280,000
2022	9,820,000	580,073	10,400,073	17,460,000
2023	2,875,000	396,510	3,271,510	14,585,000
2024	2,605,000	342,140	2,947,140	11,980,000
2025	2,445,000	293,825	2,738,825	9,535,000
2026	1,820,000	240,885	2,060,885	7,715,000
2027	1,460,000	199,520	1,659,520	6,255,000
2028	1,300,000	166,253	1,466,253	4,955,000
2029	1,185,000	135,348	1,320,348	3,770,000
2030	1,050,000	108,263	1,158,263	2,720,000
2031	665,000	84,798	749,798	2,055,000
2032	585,000	67,703	652,703	1,470,000
2033	340,000	52,185	392,185	1,130,000
2034	355,000	40,115	395,115	775,000
2035	375,000	27,513	402,513	400,000
2036	400,000	14,200	414,200	0
Total	\$35,845,000	\$3,760,703	\$39,605,703	

Inclusive of outstanding Temporary Notes

Total General Obligation Debt Service



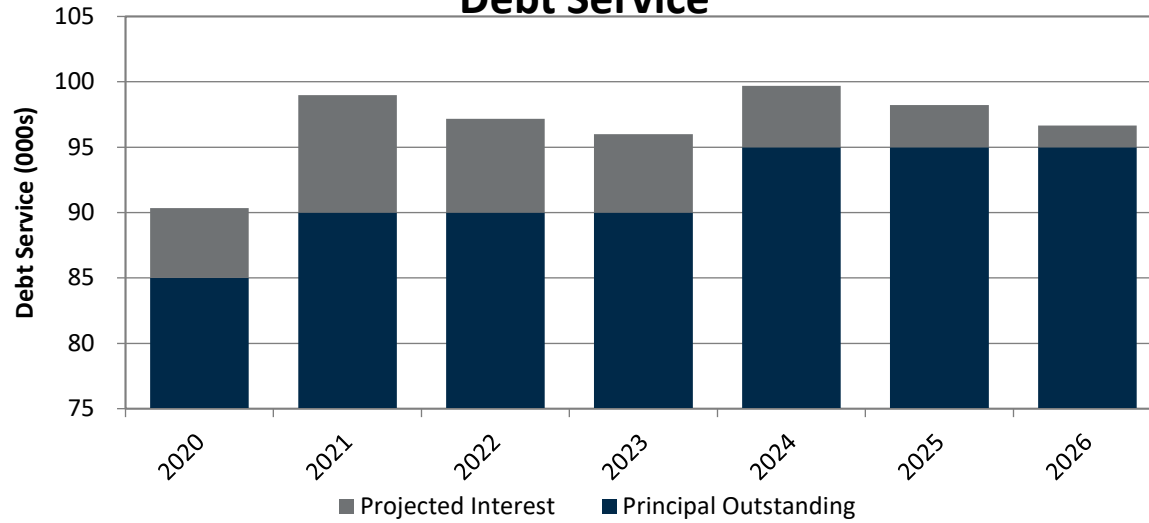
General Obligation Debt Service Breakdown



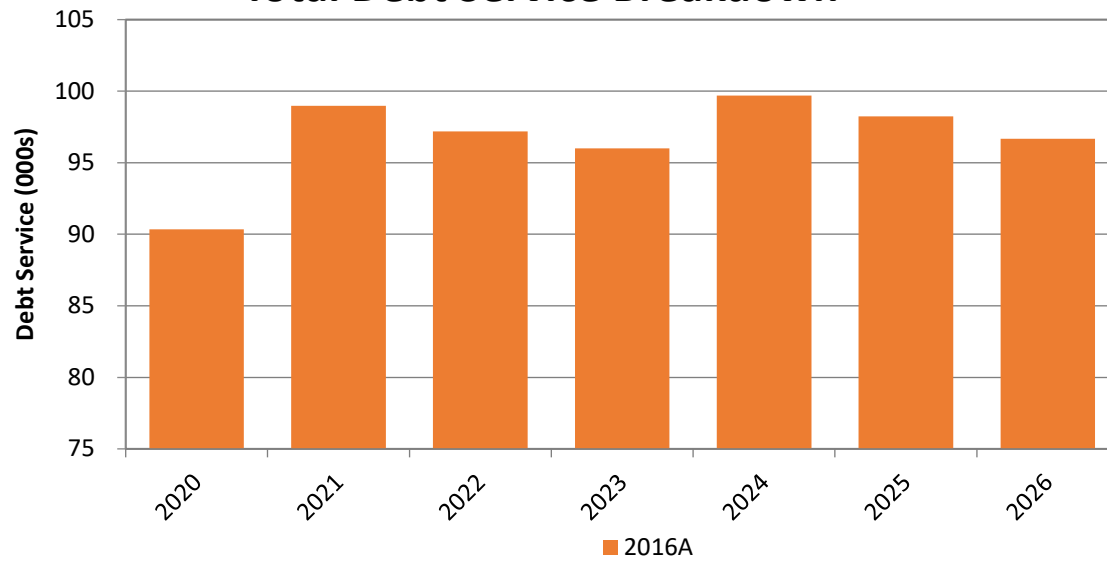
**Summary of Outstanding Full Faith and Credit Tax Increment Debt
As of June 25, 2020**

FYE 31-Dec	Principal Outstanding	Projected Interest	Projected Debt Service	Principal Balance
2020	\$85,000	\$5,339	\$90,339	\$555,000
2021	90,000	8,978	98,978	465,000
2022	90,000	7,178	97,178	375,000
2023	90,000	6,008	96,008	285,000
2024	95,000	4,703	99,703	190,000
2025	95,000	3,230	98,230	95,000
2026	95,000	1,663	96,663	0
Total	\$640,000	\$37,096	\$677,096	

Total Full Faith and Credit Tax Increment Bonds Debt Service



Total Debt Service Breakdown



City of Leavenworth, Kansas

Summary of Outstanding General Obligation Bonds

Original Par	\$2,485,000		\$6,250,000		\$4,165,000		\$5,300,000		\$3,860,000	
Issue Name	General Obligation Bonds		General Obligation Bonds		General Obligation Bonds		General Obligation Improvement and Refunding Bonds		General Obligation Bonds	
Series	Series 2010-A		Series 2011-B		Series 2012-A (Sewer Project)		Series 2012-B		Series 2013-A	
Dated	6/15/2010		9/1/2011		3/1/2012		6/28/2012		6/27/2013	
Callable	9/1/2015		9/1/2016		9/1/2018		9/1/2017		9/1/2021	
Principal	1-Sep		1-Sep		1-Sep		1-Sep		1-Sep	
Year	Principal	Coupon	Principal	Coupon	Principal	Coupon	Principal	Coupon	Principal	Coupon
2020	280,000	1.000%	300,000	2.200%	195,000	2.000%	335,000	1.550%	385,000	1.800%
2021			295,000	2.400%	200,000	2.000%	340,000	1.750%	390,000	1.750%
2022			295,000	2.600%	205,000	2.000%	345,000	1.900%	400,000	1.950%
2023									405,000	2.150%
2024									245,000	2.250%
2025									250,000	2.400%
2026										
2027										
2028										
2029										
2030										
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Use of Proceeds	Permanent Financing of projects initiated from Series A2008 and A2009 Notes		Current refund 2002-A and 2002-B, advance refund 2002-C, 2003-A, and 2007-A		New money sewer system project		Permanent Financing to projects initiated from Series A2011 Notes, current refund 2002-C, and advance refund 2005-A and 2008-A		Permanent Financing to projects initiated from Series A2012 Notes and various new money projects	

City of Leavenworth, Kansas

Summary of Outstanding General Obligation Bonds

Original Par	\$5,040,000		\$490,000		\$1,700,000		\$600,000		\$5,700,000	
Issue Name	General Obligation Refunding and Improvement Bonds		Taxable General Obligation Bonds		General Obligation Bonds		Taxable General Obligation Bonds		General Obligation Refunding and Improvement Bonds	
Series	Series 2014-A		Series 2014-B		Series 2015-A		Series 2015-B		Series 2016-A	
Dated	6/30/2014		11/18/2014		6/30/2015		11/30/2015		6/30/2016	
Callable	9/1/2020		9/1/2020		9/1/2020		9/1/2022		9/1/2021	
Principal	1-Sep		1-Sep		1-Sep		1-Sep		1-Sep	
Year	Principal	Coupon	Principal	Coupon	Principal	Coupon	Principal	Coupon	Principal	Coupon
2020	440,000	2.000%	50,000	2.250%	165,000	2.000%	60,000	2.250%	595,000	2.000%
2021	455,000	2.000%	50,000	2.700%	170,000	2.300%	60,000	2.250%	620,000	2.000%
2022	465,000	2.250%	50,000	2.700%			60,000	2.750%	435,000	2.000%
2023			55,000	3.000%			65,000	2.750%	440,000	2.000%
2024			55,000	3.000%			65,000	3.150%	460,000	2.050%
2025							70,000	3.150%	465,000	2.250%
2026									485,000	2.300%
2027									95,000	2.000%
2028									95,000	2.000%
2029									100,000	2.100%
2030									100,000	2.200%
2031									105,000	2.300%
2032										
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Use of Proceeds	Permanent Financing to projects initiated from Series A2013 Notes and Refund 2008-A and 2009-A bonds		Acquire financial and accounting systems		Permanent Financing to projects from Series A2014 Notes		Redeem and pay the Series B2013 Taxable GO Notes		Permanent Financing to projects from Series A2015 Notes and purchase equipment	

City of Leavenworth, Kansas

Summary of Outstanding General Obligation Bonds

Original Par	\$4,910,000		\$1,640,000		\$1,410,000		\$1,340,000		\$7,900,000	
Issue Name	Taxable General Obligation Bonds		General Obligation Bonds		General Obligation Bonds		General Obligation Bonds		General Obligation Refunding and Improvement Bonds	
Series	Taxable Series 2017-A		Series 2017-B		Series 2018-A		Series 2019-A		Series 2020-A	
Dated	2/1/2017		6/29/2017		6/28/2018		6/27/2019		6/25/2020	
Callable	9/1/2024		9/1/2022		9/1/2023		9/1/2025		9/1/2027	
Principal	1-Sep		1-Sep		1-Sep		1-Sep		1-Sep	
Year	Principal	Coupon	Principal	Coupon	Principal	Coupon	Principal	Coupon	Principal	Coupon
2020	190,000	4.000%	155,000	2.000%	130,000	3.000%	110,000	3.000%		
2021	195,000	4.000%	160,000	2.250%	130,000	3.000%	120,000	3.000%	350,000	1.000%
2022	205,000	4.000%	160,000	2.250%	135,000	3.000%	125,000	3.000%	510,000	1.000%
2023	215,000	4.000%	165,000	2.500%	140,000	3.000%	130,000	3.000%	1,260,000	1.000%
2024	225,000	2.700%	170,000	2.500%	145,000	3.000%	130,000	3.000%	1,110,000	1.000%
2025	235,000	2.850%	175,000	2.600%	150,000	3.000%	135,000	3.000%	965,000	1.500%
2026	245,000	3.000%	180,000	2.700%	150,000	3.000%	140,000	3.000%	620,000	1.500%
2027	255,000	3.100%	185,000	2.750%	155,000	3.000%	145,000	3.000%	625,000	1.500%
2028	265,000	3.200%			160,000	3.125%	150,000	3.000%	630,000	1.750%
2029	280,000	3.200%					155,000	3.000%	650,000	1.750%
2030	290,000	3.350%							660,000	1.750%
2031	305,000	3.350%							255,000	1.750%
2032	320,000	3.400%							265,000	1.750%
2033	340,000	3.550%								
2034	355,000	3.550%								
2035	375,000	3.550%								
2036	400,000	3.550%								
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Use of Proceeds	Fund the City's share of development costs		Permanent Financing of projects initiated from Series A2016 Notes		Permanent Financing of projects initiated from Series A2017 Notes		Permanent Financing of projects initiated from Series A2018 Notes		Perm Financing of projects initiated from Series A2019 Notes. Refund certain 2012A, 2012B, 2014A, 2015A Bonds	

City of Leavenworth, Kansas

Summary of GO Temporary Notes

Original Par	\$700,000		\$3,460,000		\$7,430,000		\$1,400,000	
Issue Name	Temporary Notes		Temporary Notes		Temporary Notes		Temporary Notes	
Series	Series B2017		Series A2018		Series A2019		Series A2020	
Dated	6/29/2017		6/28/2018		6/27/2019		6/25/2020	
Callable	6/1/2020		3/1/2019		6/1/2020		6/1/2021	
Principal	1-Sep		1-Jun and 1-Dec		1-Dec		1-Dec	
Year	Principal	Coupon	Principal	Coupon	Principal	Coupon	Principal	Coupon
2020	240,000	1.500%					1,400,000	1.000%
2021								
2022			390,000	2.500%	6,040,000	1.750%		
2023								
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Use of Proceeds	Fund bridge improvements		Fund general improvement projects of roads		Fund general improvement projects of roads		Fund general improvement projects of roads	

City of Leavenworth, Kansas

Summary of Full Faith and Credit Tax Increment Bonds

Original Par	\$875,000	
Issue Name	Full Faith Bonds	
Series	Series 2016-A	
Dated	10/6/2016	
Callable	9/1/2021	
Principal	1-Sep	
Year	Principal	Coupon
2020	85,000	2.000%
2021	90,000	2.000%
2022	90,000	1.300%
2023	90,000	1.450%
2024	95,000	1.550%
2025	95,000	1.650%
2026	95,000	1.750%
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Use of Proceeds	Fund the portion of the Redevelopment Costs to implement the Redevelopment Plan.	

City of Leavenworth, Kansas
Summary of Outstanding General Obligation Bonds
As of June 25, 2020

Issue Name Series Dated Payment Date	General Obligation Bonds Series 2010-A 6/15/2010			General Obligation Refunding Bonds Series 2011-B 9/1/2011			General Obligation Bonds Series 2012-A (Sewer Project) 3/1/2012			General Obligation Improvement and Refunding Bonds Series 2012-B 6/28/2012		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
09/01/20	280,000.00	1,400.00	281,400.00	300,000.00	10,675.00	310,675.00	195,000.00	6,000.00	201,000.00	335,000.00	8,848.75	343,848.75
03/01/21	0.00	0.00	0.00	0.00	7,375.00	7,375.00	0.00	4,050.00	4,050.00	0.00	6,252.50	6,252.50
09/01/21	0.00	0.00	0.00	295,000.00	7,375.00	302,375.00	200,000.00	4,050.00	204,050.00	340,000.00	6,252.50	346,252.50
03/01/22	0.00	0.00	0.00	0.00	3,835.00	3,835.00	0.00	2,050.00	2,050.00	0.00	3,277.50	3,277.50
09/01/22	0.00	0.00	0.00	295,000.00	3,835.00	298,835.00	205,000.00	2,050.00	207,050.00	345,000.00	3,277.50	348,277.50
03/01/23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09/01/23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03/01/24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09/01/24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03/01/25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09/01/25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03/01/26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09/01/26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03/01/27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09/01/27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03/01/28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09/01/28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03/01/29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09/01/29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03/01/30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09/01/30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03/01/31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09/01/31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03/01/32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09/01/32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03/01/33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09/01/33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03/01/34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09/01/34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03/01/35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09/01/35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03/01/36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09/01/36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	280,000.00	1,400.00	281,400.00	890,000.00	33,095.00	923,095.00	600,000.00	18,200.00	618,200.00	1,020,000.00	27,908.75	1,047,908.75

City of Leavenworth, Kansas
Summary of Outstanding General Obligation Bonds
As of June 25, 2020

Issue Name Series Dated	General Obligation Bonds Series 2013-A 6/27/2013			General Obligation Refunding and Improvement Bonds Series 2014-A 6/30/2014			Taxable General Obligation Bonds Series 2014-B 11/18/2014			General Obligation Bonds Series 2015-A 6/30/2015		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
09/01/20	385,000.00	20,887.50	405,887.50	440,000.00	14,181.25	454,181.25	50,000.00	3,562.50	53,562.50	165,000.00	3,605.00	168,605.00
03/01/21	0.00	17,422.50	17,422.50	0.00	9,781.25	9,781.25	0.00	3,000.00	3,000.00	0.00	1,955.00	1,955.00
09/01/21	390,000.00	17,422.50	407,422.50	455,000.00	9,781.25	464,781.25	50,000.00	3,000.00	53,000.00	170,000.00	1,955.00	171,955.00
03/01/22	0.00	14,010.00	14,010.00	0.00	5,231.25	5,231.25	0.00	2,325.00	2,325.00	0.00	0.00	0.00
09/01/22	400,000.00	14,010.00	414,010.00	465,000.00	5,231.25	470,231.25	50,000.00	2,325.00	52,325.00	0.00	0.00	0.00
03/01/23	0.00	10,110.00	10,110.00	0.00	0.00	0.00	0.00	1,650.00	1,650.00	0.00	0.00	0.00
09/01/23	405,000.00	10,110.00	415,110.00	0.00	0.00	0.00	55,000.00	1,650.00	56,650.00	0.00	0.00	0.00
03/01/24	0.00	5,756.25	5,756.25	0.00	0.00	0.00	0.00	825.00	825.00	0.00	0.00	0.00
09/01/24	245,000.00	5,756.25	250,756.25	0.00	0.00	0.00	55,000.00	825.00	55,825.00	0.00	0.00	0.00
03/01/25	0.00	3,000.00	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09/01/25	250,000.00	3,000.00	253,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03/01/26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09/01/26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03/01/27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09/01/27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03/01/28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09/01/28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03/01/29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09/01/29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03/01/30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09/01/30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03/01/31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09/01/31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03/01/32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09/01/32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03/01/33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09/01/33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03/01/34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09/01/34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03/01/35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09/01/35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03/01/36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09/01/36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	2,075,000.00	121,485.00	2,196,485.00	1,360,000.00	44,206.25	1,404,206.25	260,000.00	19,162.50	279,162.50	335,000.00	7,515.00	342,515.00

City of Leavenworth, Kansas
Summary of Outstanding General Obligation Bonds
As of June 25, 2020

Issue Name Series Dated Payment Date	Taxable General Obligation Bonds Series 2015-B 11/30/2015			General Obligation Refunding and Improvement Bonds Series 2016-A 6/30/2016			Taxable General Obligation Bonds Taxable Series 2017-A 2/1/2017			General Obligation Bonds Series 2017-B 6/29/2017		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
09/01/20	60,000.00	5,195.00	65,195.00	595,000.00	41,681.25	636,681.25	190,000.00	80,332.50	270,332.50	155,000.00	16,586.25	171,586.25
03/01/21	0.00	4,520.00	4,520.00	0.00	35,731.25	35,731.25	0.00	76,532.50	76,532.50	0.00	15,036.25	15,036.25
09/01/21	60,000.00	4,520.00	64,520.00	620,000.00	35,731.25	655,731.25	195,000.00	76,532.50	271,532.50	160,000.00	15,036.25	175,036.25
03/01/22	0.00	3,845.00	3,845.00	0.00	29,531.25	29,531.25	0.00	72,632.50	72,632.50	0.00	13,236.25	13,236.25
09/01/22	60,000.00	3,845.00	63,845.00	435,000.00	29,531.25	464,531.25	205,000.00	72,632.50	277,632.50	160,000.00	13,236.25	173,236.25
03/01/23	0.00	3,020.00	3,020.00	0.00	25,181.25	25,181.25	0.00	68,532.50	68,532.50	0.00	11,436.25	11,436.25
09/01/23	65,000.00	3,020.00	68,020.00	440,000.00	25,181.25	465,181.25	215,000.00	68,532.50	283,532.50	165,000.00	11,436.25	176,436.25
03/01/24	0.00	2,126.25	2,126.25	0.00	20,781.25	20,781.25	0.00	64,232.50	64,232.50	0.00	9,373.75	9,373.75
09/01/24	65,000.00	2,126.25	67,126.25	460,000.00	20,781.25	480,781.25	225,000.00	64,232.50	289,232.50	170,000.00	9,373.75	179,373.75
03/01/25	0.00	1,102.50	1,102.50	0.00	16,066.25	16,066.25	0.00	61,195.00	61,195.00	0.00	7,248.75	7,248.75
09/01/25	70,000.00	1,102.50	71,102.50	465,000.00	16,066.25	481,066.25	235,000.00	61,195.00	296,195.00	175,000.00	7,248.75	182,248.75
03/01/26	0.00	0.00	0.00	0.00	10,835.00	10,835.00	0.00	57,846.25	57,846.25	0.00	4,973.75	4,973.75
09/01/26	0.00	0.00	0.00	485,000.00	10,835.00	495,835.00	245,000.00	57,846.25	302,846.25	180,000.00	4,973.75	184,973.75
03/01/27	0.00	0.00	0.00	0.00	5,257.50	5,257.50	0.00	54,171.25	54,171.25	0.00	2,543.75	2,543.75
09/01/27	0.00	0.00	0.00	95,000.00	5,257.50	100,257.50	255,000.00	54,171.25	309,171.25	185,000.00	2,543.75	187,543.75
03/01/28	0.00	0.00	0.00	0.00	4,307.50	4,307.50	0.00	50,218.75	50,218.75	0.00	0.00	0.00
09/01/28	0.00	0.00	0.00	95,000.00	4,307.50	99,307.50	265,000.00	50,218.75	315,218.75	0.00	0.00	0.00
03/01/29	0.00	0.00	0.00	0.00	3,357.50	3,357.50	0.00	45,978.75	45,978.75	0.00	0.00	0.00
09/01/29	0.00	0.00	0.00	100,000.00	3,357.50	103,357.50	280,000.00	45,978.75	325,978.75	0.00	0.00	0.00
03/01/30	0.00	0.00	0.00	0.00	2,307.50	2,307.50	0.00	41,498.75	41,498.75	0.00	0.00	0.00
09/01/30	0.00	0.00	0.00	100,000.00	2,307.50	102,307.50	290,000.00	41,498.75	331,498.75	0.00	0.00	0.00
03/01/31	0.00	0.00	0.00	0.00	1,207.50	1,207.50	0.00	36,641.25	36,641.25	0.00	0.00	0.00
09/01/31	0.00	0.00	0.00	105,000.00	1,207.50	106,207.50	305,000.00	36,641.25	341,641.25	0.00	0.00	0.00
03/01/32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,532.50	31,532.50	0.00	0.00	0.00
09/01/32	0.00	0.00	0.00	0.00	0.00	0.00	320,000.00	31,532.50	351,532.50	0.00	0.00	0.00
03/01/33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,092.50	26,092.50	0.00	0.00	0.00
09/01/33	0.00	0.00	0.00	0.00	0.00	0.00	340,000.00	26,092.50	366,092.50	0.00	0.00	0.00
03/01/34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,057.50	20,057.50	0.00	0.00	0.00
09/01/34	0.00	0.00	0.00	0.00	0.00	0.00	355,000.00	20,057.50	375,057.50	0.00	0.00	0.00
03/01/35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,756.25	13,756.25	0.00	0.00	0.00
09/01/35	0.00	0.00	0.00	0.00	0.00	0.00	375,000.00	13,756.25	388,756.25	0.00	0.00	0.00
03/01/36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,100.00	7,100.00	0.00	0.00	0.00
09/01/36	0.00	0.00	0.00	0.00	0.00	0.00	400,000.00	7,100.00	407,100.00	0.00	0.00	0.00
Total	380,000.00	34,422.50	414,422.50	3,995,000.00	350,808.75	4,345,808.75	4,695,000.00	1,536,370.00	6,231,370.00	1,350,000.00	144,283.75	1,494,283.75

City of Leavenworth, Kansas

Summary of Outstanding General Obligation Bonds

As of June 25, 2020

Issue Name Series Dated	General Obligation Bonds Series 2018-A 6/28/2018			General Obligation Bonds Series 2019-A 6/27/2019			General Obligation Refunding and Improvement Bonds Series 2020-A 6/25/2020			Aggregate Debt Service Payments				
	Payment Date	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Fiscal Year Payment
09/01/20	130,000.00	19,525.00	149,525.00	110,000.00	20,100.00	130,100.00	0.00	0.00	0.00	3,390,000.00	252,580.00	3,642,580.00	3,642,580.00	2020
03/01/21	0.00	17,575.00	17,575.00	0.00	18,450.00	18,450.00	0.00	74,141.67	74,141.67	0.00	291,822.92	291,822.92	0.00	
09/01/21	130,000.00	17,575.00	147,575.00	120,000.00	18,450.00	138,450.00	350,000.00	54,250.00	404,250.00	3,535,000.00	271,931.25	3,806,931.25	4,098,754.17	2021
03/01/22	0.00	15,625.00	15,625.00	0.00	16,650.00	16,650.00	0.00	52,500.00	52,500.00	0.00	234,748.75	234,748.75	0.00	
09/01/22	135,000.00	15,625.00	150,625.00	125,000.00	16,650.00	141,650.00	510,000.00	52,500.00	562,500.00	3,390,000.00	234,748.75	3,624,748.75	3,859,497.50	2022
03/01/23	0.00	13,600.00	13,600.00	0.00	14,775.00	14,775.00	0.00	49,950.00	49,950.00	0.00	198,255.00	198,255.00	0.00	
09/01/23	140,000.00	13,600.00	153,600.00	130,000.00	14,775.00	144,775.00	1,260,000.00	49,950.00	1,309,950.00	2,875,000.00	198,255.00	3,073,255.00	3,271,510.00	2023
03/01/24	0.00	11,500.00	11,500.00	0.00	12,825.00	12,825.00	0.00	43,650.00	43,650.00	0.00	171,070.00	171,070.00	0.00	
09/01/24	145,000.00	11,500.00	156,500.00	130,000.00	12,825.00	142,825.00	1,110,000.00	43,650.00	1,153,650.00	2,605,000.00	171,070.00	2,776,070.00	2,947,140.00	2024
03/01/25	0.00	9,325.00	9,325.00	0.00	10,875.00	10,875.00	0.00	38,100.00	38,100.00	0.00	146,912.50	146,912.50	0.00	
09/01/25	150,000.00	9,325.00	159,325.00	135,000.00	10,875.00	145,875.00	965,000.00	38,100.00	1,003,100.00	2,445,000.00	146,912.50	2,591,912.50	2,738,825.00	2025
03/01/26	0.00	7,075.00	7,075.00	0.00	8,850.00	8,850.00	0.00	30,862.50	30,862.50	0.00	120,442.50	120,442.50	0.00	
09/01/26	150,000.00	7,075.00	157,075.00	140,000.00	8,850.00	148,850.00	620,000.00	30,862.50	650,862.50	1,820,000.00	120,442.50	1,940,442.50	2,060,885.00	2026
03/01/27	0.00	4,825.00	4,825.00	0.00	6,750.00	6,750.00	0.00	26,212.50	26,212.50	0.00	99,760.00	99,760.00	0.00	
09/01/27	155,000.00	4,825.00	159,825.00	145,000.00	6,750.00	151,750.00	625,000.00	26,212.50	651,212.50	1,460,000.00	99,760.00	1,559,760.00	1,659,520.00	2027
03/01/28	0.00	2,500.00	2,500.00	0.00	4,575.00	4,575.00	0.00	21,525.00	21,525.00	0.00	83,126.25	83,126.25	0.00	
09/01/28	160,000.00	2,500.00	162,500.00	150,000.00	4,575.00	154,575.00	630,000.00	21,525.00	651,525.00	1,300,000.00	83,126.25	1,383,126.25	1,466,252.50	2028
03/01/29	0.00	0.00	0.00	0.00	2,325.00	2,325.00	0.00	16,012.50	16,012.50	0.00	67,673.75	67,673.75	0.00	
09/01/29	0.00	0.00	0.00	155,000.00	2,325.00	157,325.00	650,000.00	16,012.50	666,012.50	1,185,000.00	67,673.75	1,252,673.75	1,320,347.50	2029
03/01/30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,325.00	10,325.00	0.00	54,131.25	54,131.25	0.00	
09/01/30	0.00	0.00	0.00	0.00	0.00	0.00	660,000.00	10,325.00	670,325.00	1,050,000.00	54,131.25	1,104,131.25	1,158,262.50	2030
03/01/31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,550.00	4,550.00	0.00	42,398.75	42,398.75	0.00	
09/01/31	0.00	0.00	0.00	0.00	0.00	0.00	255,000.00	4,550.00	259,550.00	665,000.00	42,398.75	707,398.75	749,797.50	2031
03/01/32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,318.75	2,318.75	0.00	33,851.25	33,851.25	0.00	
09/01/32	0.00	0.00	0.00	0.00	0.00	0.00	265,000.00	2,318.75	267,318.75	585,000.00	33,851.25	618,851.25	652,702.50	2032
03/01/33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,092.50	26,092.50	0.00	
09/01/33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	340,000.00	26,092.50	366,092.50	392,185.00	2033
03/01/34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,057.50	20,057.50	0.00	
09/01/34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	355,000.00	20,057.50	375,057.50	395,115.00	2034
03/01/35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,756.25	13,756.25	0.00	
09/01/35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	375,000.00	13,756.25	388,756.25	402,512.50	2035
03/01/36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,100.00	7,100.00	0.00	
09/01/36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400,000.00	7,100.00	407,100.00	414,200.00	2036
Total	1,295,000.00	183,575.00	1,478,575.00	1,340,000.00	212,250.00	1,552,250.00	7,900,000.00	720,404.17	8,620,404.17	27,775,000.00	3,455,086.67	31,230,086.67	31,230,086.67	

City of Leavenworth, Kansas
 Summary of GO Temporary Notes
 As of June 25, 2020

Issue Name Series Dated	Temporary Notes Series B2017 6/29/2017			Temporary Notes Series 2018-A 6/28/2018			Temporary Notes Series A2019 6/27/2019			Temporary Notes Series A2020 6/25/2020			Aggregate Debt Service Payments				
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Fiscal Year Payment	Fiscal Year
09/01/20	240,000.00	1,800.00	241,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	240,000.00	1,800.00	241,800.00	0.00	
12/01/20	0.00	0.00	0.00	0.00	4,875.00	4,875.00	0.00	52,850.00	52,850.00	0.00	0.00	0.00	0.00	57,725.00	57,725.00	299,525.00	2020
06/01/21	0.00	0.00	0.00	0.00	4,875.00	4,875.00	0.00	52,850.00	52,850.00	0.00	0.00	0.00	0.00	57,725.00	57,725.00	0.00	
12/01/21	0.00	0.00	0.00	0.00	4,875.00	4,875.00	0.00	52,850.00	52,850.00	1,400,000.00	20,066.67	1,420,066.67	1,400,000.00	77,791.67	1,477,791.67	1,535,516.67	2021
06/01/22	0.00	0.00	0.00	390,000.00	4,875.00	394,875.00	0.00	52,850.00	52,850.00	0.00	0.00	0.00	390,000.00	57,725.00	447,725.00	0.00	
12/01/22	0.00	0.00	0.00	0.00	0.00	0.00	6,040,000.00	52,850.00	6,092,850.00	0.00	0.00	0.00	6,040,000.00	52,850.00	6,092,850.00	6,540,575.00	2022
Total	240,000.00	1,800.00	241,800.00	390,000.00	19,500.00	409,500.00	6,040,000.00	264,250.00	6,304,250.00	1,400,000.00	20,066.67	1,420,066.67	8,070,000.00	305,616.67	8,375,616.67	8,375,616.67	

City of Leavenworth, Kansas
Summary of Full Faith and Credit Tax Increment Bonds
As of June 25, 2020

Issue Name Series Dated Payment Date	Full Faith and Credit Tax Increment Bonds Series 2016-A 10/6/2016			Aggregate Debt Service Payments				
	Principal	Interest	Total	Principal	Interest	Total	Fiscal Year Payment	Fiscal Year
09/01/20	85,000.00	5,338.75	90,338.75	85,000.00	5,338.75	90,338.75	90,338.75	2020
03/01/21	0.00	4,488.75	4,488.75	0.00	4,488.75	4,488.75	0.00	
09/01/21	90,000.00	4,488.75	94,488.75	90,000.00	4,488.75	94,488.75	98,977.50	2021
03/01/22	0.00	3,588.75	3,588.75	0.00	3,588.75	3,588.75	0.00	
09/01/22	90,000.00	3,588.75	93,588.75	90,000.00	3,588.75	93,588.75	97,177.50	2022
03/01/23	0.00	3,003.75	3,003.75	0.00	3,003.75	3,003.75	0.00	
09/01/23	90,000.00	3,003.75	93,003.75	90,000.00	3,003.75	93,003.75	96,007.50	2023
03/01/24	0.00	2,351.25	2,351.25	0.00	2,351.25	2,351.25	0.00	
09/01/24	95,000.00	2,351.25	97,351.25	95,000.00	2,351.25	97,351.25	99,702.50	2024
03/01/25	0.00	1,615.00	1,615.00	0.00	1,615.00	1,615.00	0.00	
09/01/25	95,000.00	1,615.00	96,615.00	95,000.00	1,615.00	96,615.00	98,230.00	2025
03/01/26	0.00	831.25	831.25	0.00	831.25	831.25	0.00	
09/01/26	95,000.00	831.25	95,831.25	95,000.00	831.25	95,831.25	96,662.50	2026
Total	640,000.00	37,096.25	677,096.25	640,000.00	37,096.25	677,096.25	677,096.25	

Bond Market Information

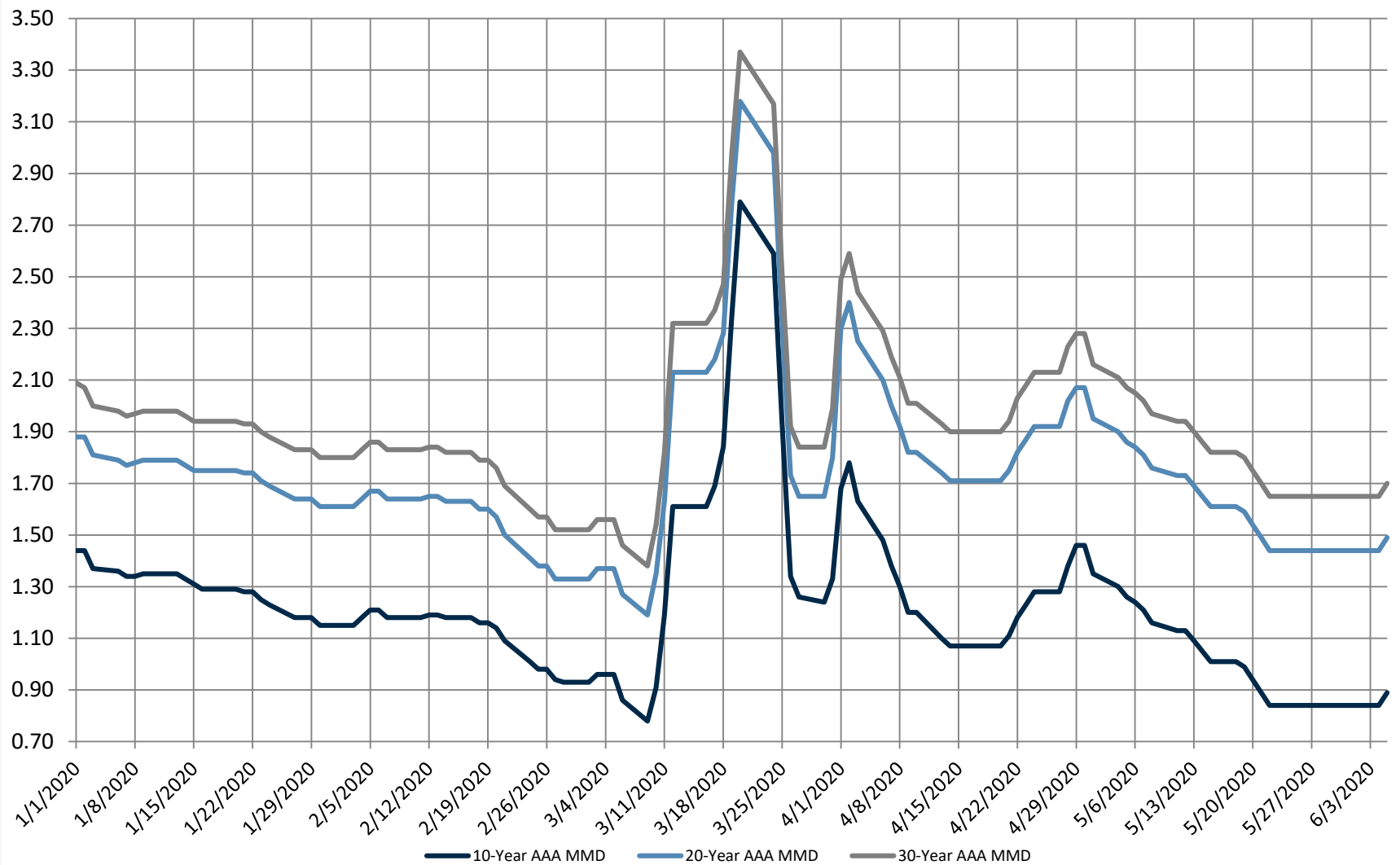
- MMD rates set new record lows after Brexit in July 2016 but rose in the wake of the 2016 Presidential election.
- In December 2016, the Federal Reserve increased the target fed funds rate for the first time in over a year. They continued to practice their strategy of gradual rate increases in 2017 by implementing three additional rate hikes.
- In July 2019, the Federal Reserve reversed course and cut the target fed funds rate for the first time in 10 years on the back of trade war fears with China and increasing global economic weakness.
- In March 2020 the municipal market hit all-time record lows at various points on the curve.

**10-Year 20-Year and 30-Year MMD AAA GO
2008 to Current**



MMD Change Since January			
	10-Year MMD	20-Year MMD	30-Year MMD
1/1/2020	1.44	1.88	2.09
3/9/2020 (Low)	0.78	1.19	1.38
6/5/2020	0.89	1.49	1.70
Low vs. Current	+11 bps	+30 bps	+32 bps

10, 20 and 30-Year AAA MMD



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The analysis or information presented herein is based upon hypothetical projections and/or past performance that have certain limitations. No representation is made that it is accurate or complete or that any results indicated will be achieved. In no way is past performance indicative of future results. Changes to any prices, levels, or assumptions contained herein may have a material impact on results. Any estimates or assumptions contained herein represent our best judgment as of the date indicated and are subject to change without notice. Examples are merely representative and are not meant to be all-inclusive.

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